

UNIT 164 STATE OF THE BUSINESS FY 2010-2013

AS I LOOK BACK OVER THE PAST FOUR YEARS, I WANT TO EXPRESS MY THANKS TO ALL OF YOU FOR ALLOWING ME TO SERVE AS PRESIDENT OF UNIT 164. I HAVE ENJOYED THIS RIDE VERY MUCH AND ESPECIALLY ENJOYED WATCHING THE GROWTH OF OUR UNIT WITH THE INFUSION OF SO MANY NEW BRIDGE PLAYERS THROUGH THE MANY ACTIVITIES WE HAVE JOINTLY ACCOMPLISHED. THIS COULD NOT HAVE BEEN ACCOMPLISHED WITHOUT THE HELP OF OUR WONDERFUL TEACHERS THROUGHOUT THE UNIT AND ALL OF THE VOLUNTEERS WHO WORK THE VARIOUS TOURNAMENTS. TO WIT:

- DEVELOPED AND PUBLISHED THE FIRST SET OF STANDING RULES FOR UNIT 164
- PUBLISHED REVISED UNIT 164 BY-LAWS FOR THE FIRST TIME SINCE 1973
- OUR UNIT MEMBERSHIP GREW OVER THESE FOUR YEARS BY SOME 26 MEMBERS DESPITE HAVING LOST SEVERAL OF OUR MEMBERS FOR A VARIETY OF REASONS.
- WE HELD LEARN BRIDGE IN A DAY EVENTS (LBIAD) AT THE LEXINGTON CLUB (3), SOMERSET, MAYSVILLE, AND RUSSELL SPRINGS WHICH HAVE CONTRIBUTED MIGHTLY TO OUR GROWTH
- WE HAVE CONSISTENTLY HELD THREE (3) SECTIONAL TOURNAMENTS EACH YEAR WHICH IS OUR NUMBER ONE MISSION.
- WE ALSO WERE ABLE TO OBTAIN FOR THE FIRST TIME A SANCTION FOR A NON LIFE MASTER TOURNAMENT IN UNIT 164 WHICH HAS BEEN A ROARING SUCCESS THE PAST TWO YEARS.
- OUR PRESENTATION FOR HOLDING THE DISTRICT 11 GNT FINALS IN LEXINGTON WAS APPROVED BY THE DISTRICT BOARD AND WE HELD THE DISTRICT 11 GNT FINALS IN LEXINGTON FOR THE FIRST TIME IN OVER 15 YEARS
- WE WERE ABLE TO SUCCESSFULLY DIVEST OF OUR AT RISK INVESTMENTS FOR FACE VALUE AND INVEST THEM IN SAFE AND SECURE INVESTMENTS.
- OUR INVESTMENT COMMITTEE DEVELOPED FOR THE FIRST TIME AN INVESTMENT DIRECTION FOR THE UNIT TO FOLLOW TO INSURE OUR MEMBERS MONIES ARE PROTECTED.
- OUR UNIT IS ON A VERY SOLID FINANCIAL FOUNDATION AS WE GO FORWARD THANKS TO THE SUCCESSFUL SECTIONALS AND REGIONAL TOURNAMENTS WE HOLD EACH YEAR. THANKS TO ALL THE VOLUNTEERS WHO GIVE OF THEIR TIME.
- WE HAVE PROVIDED VARIOUS SUPPLIES TO THE OUTLYING CLUBS SUCH AS COMPUTERS, PLAYING CARDS, BIDDING BOXES, BIDDING CARDS, AND BOARDS AS NEEDED.
- INITIATED THE FILING OF BACK AND CURRENT FEDERAL INCOME TAXES TO AVOID JEOPARDIZING THE UNITS NON-PROFIT STATUS.
- CONTINUED TO SUPPORT OUR ANNUAL YOUTH BRIDGE CAMP.

I LOOK FORWARD TO TURNING OVER THE REINS TO THE NEXT PRESIDENT AND BOARD WHO I AM CONFIDENT WILL CONTINUE TO MOVE THE UNIT FORWARD TO BIGGER AND BETTER THINGS IN THE COMING YEARS.

TERRELL W. HOLT